

Proposed Policy re: Emeritus Access to Unexpended ICR Funds After Retirement

Emeriti who retire with unexpended ICR funds can continue to access those funds for 1 year following retirement. These funds may be used to support continuing professional activity related to the faculty position from which they retired. In year 2 following retirement, fund requests must include a written justification describing the expenditure in relation to ongoing research or associated scholarly work (e.g., journal articles, presentations at conferences). This must be submitted prior to the expenditure. In year 3 following retirement, if an emeritus faculty member intends to continue to access the ICR account, that emeritus must submit a research abstract, timeline, and projected expenditures for the that year. All emeriti funding requests must be routed to the AHS Business Office for final approval (Asst. Dean Liz Clawson). All funds not expended at the end of the third year post-retirement will revert to the department for discretionary spending.

This policy does not apply to an emeritus who is currently the PI on at least one research project which generates full-rate ICR that is returned to the College based on the campus distribution formula. Those who are PI on a research project which generates ICR at less than the full-rate are required to negotiate access to funds with the Department Head, with additional approval from the AHS Business Office.